

7. LAPSED MEMBERSHIP.

Members who are more than one year in arrears with their subscription to the Club are treated as lapsed Members and forfeit all rights and privileges of Club membership.

8. SUBSCRIPTIONS.

The Members and Extended annual subscriptions to the Club shall be such sums as may be fixed by the Annual General Meeting.

9. EXECUTIVE COMMITTEE.

The affairs of the Club are managed by the Executive Committee consisting of not more than ten/twelve members who are elected at the Annual General Meeting and serve on the Committee for three years after which they are eligible for re-election. The Committee is empowered to co-opt Ordinary Members to fill vacancies created by resignations, etc: *in order to restore the Committee to full strength.* The Committee meet normally in London each month and a minimum of five members is required to form a quorum. The Committee has the power to appoint, from time to time, sub-committees for any purpose connected with the Club.

10. POWERS OF EXECUTIVE COMMITTEE.

The Executive Committee is granted wide powers by the Members to carry out, on behalf of the Club, the objects and aims and day to day business of the Club and in particular to organise and arrange special functions such as the annual reunion and to publish the Club's Newsletter periodically and to make such financial commitments as the Executive Committee deem prudent and necessary to carry out these activities. Provided always such actions by the Executive Committee are conducted prudently, in good faith and in the interests of the Club, the members of the Executive Committee shall be held indemnified by the Club.

11. OFFICERS OF THE CLUB.

Officers of Club, including Chairman, Vice-Chairman, Secretary and Treasurer are elected by the Committee, the appointments of Secretary and Treasurer being confirmed by the Annual General Meeting. The Treasurer must be a Member of the Club, but need not be a member of the Executive Committee. With the exceptions of Chairman and Vice Chairman, officers serve for indefinite periods i.e. as long as they are willing and able to do so and subject to the approval of the Committee. Both Chairman and Vice Chairman hold office *for one year, the Vice Chairman succeeding the Chairman on the next Committee Meeting following the Annual General Meeting.* The retiring Chairman who has completed his three year term on the Committee will automatically remain on the Committee for a fourth year. The office of both Chairman and Vice Chairman are open to all Committee members, i.e. Secretary, Treasurer or any other officer can serve concurrently as Chairman or Vice Chairman.

12. CLUB FUNDS.

All money belonging to the Club is to be paid to the Club Treasurer either for investment in the name of the Club or for paying into a separate current working account in the name of the Club at the Club's bankers. The Club's bankers will be selected by the Executive Committee. All cheques are to be signed by two members of the Executive Committee one of whom must be the Treasurer or Secretary. The members of the Executive Committee authorised to sign cheques on the Club's behalf may only be empowered to do so by formal resolution of the Executive Committee a copy of which shall be forwarded to the Club's bankers.